Synthetics Li

The Corporate Services Bombay Stock Exchange 25, P.J. Towers, Dalal Street, Mumbai - 400 001.

Dear Sir,

Regd. Office:

67, Regent Chambers,

Nariman Point, Mumbai - 400 021.

Tel.: 2204 9233, 2204 2788 Fax: (022) 2287 0540 E-mail: info@everlon.in

everlonsynthetics@gmail.com

Company Code No. 514358

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

(Rs.in Lacs)

						(Rs.in Lacs
		Quarter ended			ended	Year ended
	Unauc	lited	Audited	Unaudited	Audited	Audited
PARTICULARS	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.201
Income from operations						
1. a) Net sales / Income from operations (Net of excise duty)	702.53	656.98	1058.90	1359.51	2390.93	4102.6
b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.0
Total income from operations (net)	702.53	656.98	1058.90	1359.51	2390.93	4102.6
2. Expenses						100000000000000000000000000000000000000
a) Cost of materials consumed	693.49	531.32	989.19	1224.81	2186.71	3729.7
 b) Changes in inventories of finished goods, work in progress and stock in trade 	(45.94)	60.96	(33.30)	15.02	(33.31)	(84.38
c) Employees benefits expense	12.51	10.96	13.26	23.47	22.22	49.7
d) Depreciation & amortisation expense	5.84	5.84	0.31	11.68	15.20	30.7
e) Power & Fuel	42.92	35.90	47.69	78.82	106.91	206.9
f) Other expenses	24.43	16.18	21.89	40.61	43.66	89.7
Total Expenses	733.25	661,16	1039.04	1394.41	2341.39	4022.5
 Profit/(loss) from operations before Other Income, finance costs and Exceptional items 	(30.72)	(4.18)	19.86	(34.90)	49.54	80.1
4. Other Income	0.80	0.26	1.75	1.06	1.84	4.9
 Profit/(loss) from ordinary activities before finance costs and exceptional items. 	(29.92)	(3.92)	21.61	(33.84)	51.38	85.0
6. Finance Costs.	16.08	18.12	20.85	34.20	39.60	76.1
 Profit / (loss) from ordinary activities after finance costs but before exceptional items. 	(46.00)	(22.04)	0.76	(68.04)	11.78	8.8
8. Exceptional items	0.30	0.00	0.00	0.30	0.00	0.00
P) Profit / (loss) from ordinary activities before tax	(45.70)	(22.04)	0.76	(67.74)	11.78	8.8
10)Tax Expense	0.00	0.00	(1.60)	0.00	(1.60)	(1.70
11)Net Profit/(loss) from ordinary activities after tax	(45.70)	(22.04)	(0.84)	(67.74)	10.18	7.1
12)Extraordinary items (Net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.0
3)Net Profit / (loss) for the period.	(45.70)	(22,04)	(0.84)	(67.74)	10.18	7.1
14)Paid up Equity Share Capital - (Face value Rs.1/- each)	302.73	302.73	302.73	302.73	302.73	302.7
15)Reserves excluding Revaluation Reserve as per balance	-	-	-	-	-	(100.21
sheet of previous accounting year.						V
6i) Earnings per share (before extraordinary items) (of Rs.1/- each) (not annualised);						
a) Basic b) Diluted	(0.15)	(0.07)	(0.01)	(0.22)	0.03	0.0
6ii) Earnings per share (after extraordinary items (of Rs.1/- each) (not annualised):					3.3 million	000000
a) Basic	(0.15)	(0.07)	(0.01)	(0.22)	0.03	0.0
b) Diluted				160	NZ	

contd...2/-

CIN No. L17297MH1989PLC052747

Factory: Plot No. 265/7/1, Opp. Blue Star Ltd., Demni Road, Dadra - 396 191 (D & N. H.)

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	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A. PARTICULAERS OF SHAREHOLDING						
Public Shareholding						
- Number of Shares	119.31	119.31	119.35	119.31	119.35	119.31
- Percentagte of shareholding	39.43%	39.41%	39.43%	39.43%	39.43%	39.41%
2. Promoter & promter Group shareholding						
(a) Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
 Percentage of shares (as a % of the total shareholding of promoter and promoter group) 						
 Percentage off share (as a % of the total share capital of the company). 	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non-encumbered		- 1		11 - 12 - 12 - 12 - 12 - 12 - 12 - 12 -	200000 20000	
- Number of Shares	183.42	183.42	183.38	119.42	183.38	183.42
 Percentage of shares (as a % of the total shareholding of promoter and promoter group) 	100%	100%	100%	100%	100%	100%
 Percentage olf share (as a % of the total share capital of the company). 	60.59%	60.59%	60.57%	60.59%	60.57%	60.59%

Particulars -	3 months ended (30.09.2015)		
B. INVESTOR COMPLAINTS			
Pending at the beginning of the quarter	Nil		
Received during the quarter	Nil		
Disposed of during the quarter	Nil		
Remaining unresolved at the end of the quarter	Nil		



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NOTES:

- The above results for the 2nd quarter and 6 months ended 30th September 2015 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 03/11/2015.
- 2) Previous period / figures have been regrouped / re-arranged wherever necessary.
- The Rights Issue of 2,59,48,800 equity shares of Re.1/- each at a Premium of Rs.0.30p. per Equity Shares opened on 29th September, 2015 and closed on 28th October 2015. The issue was subscribed by 114%. The allotment will be made in consultation with BSE.
- 4) No provision has been made in accounts for current taxes, the same will be made at the end of the year if any.

Place: Mumbai

Date: 03/11/2015

By the order of the Board For EVERLON SYNTHETICS LTD.

MANAGING DIRECTOR

DIN 00047777

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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

		(Rs.in Lacs)
	As at	As at
PARTICULARS	30/09/2015	31/03/2015
	Unaudited	Audited
A. EQUITY AND LIABILLITES		
1. Shareholders' funds		
a) Share capital	302.92	302.92
b) Reserves and surplus	(144.05)	(100.21)
Sub total - Shareholders funds	158.87	202.71
2. Non current liabilities		
(a) Long-term borrowings	491.62	217.50
(b) Deferred tax liabilities (net)		317.58
(c) Other long term liabilities	0.00	0.00
(d) Long-term provisions	0.13 17.20	0.53
Sub total - Non Current liabilities		17.20
3. Current liabilities	308.93	335.31
(a) Short term borrowings	342.46	408.50
(b) Trade payables	151.35	76.37
(c) Other current liabilities	1.15	4.24
(d) Short term provisions	1.70	1.70
Sub total - Current liabilities		490.81
Total - EQUITY AND LIABILITIES		1028.83
B. ASSETS	1104.40	1020.03
1. Non current assets		
(a) Fixed assets	391.73	379.50
(b) Non-current investments	3.02	3.02
(c) Deferred tax assets (net)	0.00	0.00
(d) Long-term and advances	56.23	141.47
(e) Other non-current assets	48.57	40.38
Sub total - Non-current assets	499.55	564.37
2 0		
2. Current assets		- 1
(a) Current investments	0.00	0.00
(b) Inventories	319.70	192.49
(c) Trade receivables	192.94	201.29
(d) Cash and cash equivalents	44.98	43.70
(e) Short term loans and advances	3.87	2.30
TOTEDED ACCOUNTS	NTS 0 103.44	24.68
Sub total - Current assets	664.93	464.46
Total - ASSETS	1164.48	1028.83

CIN No. L17297MH1989PLC052747

Factory: Plot No. 265/7/1, Opp. Blue Star Ltd., Demni Road, Dadra - 396 191 (D & N. H.)

CHARTERED ACCOUNTANTS



CA Padamkumar Thakarshi Poladia B. Com. (Hons), L.L. B. (Gen), FCA

Phone: 022-2525 5827 022-2525 5828

B-10, Acharya Deshbhushan Chs Ltd., Plot No. 15-16, Pestom Sagar, Road No. 5, E-mail: ptpoladia@gmail.com Opp. Ckp Hall, chembur, Mumbai - 400 089.

Review Report to: Board of Directors,

Everlon Synthetics Limited,

67, Regent Chambers, 208 Nariman Point, Mumbai - 400 021.

We have reviewed the accompanying statement of unaudited financial results of Everlon Synthetics Limited for the period ended 30th September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with "Standard on Review Engagement (SRE) 2400", engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date: 03/11/2015

POLADIA & CO. Chartered Accountants (Firm Regn.No.128274W)

> Partner (M.No.38757)